

THE CORPORATION OF THE MUNICIPALITY OF POWASSAN

BY-LAW NO. 2008-11

BEING A BY-LAW TO PROVIDE FOR AN INTERIM TAX LEVY FOR 2008

WHEREAS a local municipality, before the adoption of the estimated for the year under section 317 of the Municipal Act, 2001, S.O. 2001, c.25, may pass a by-law levying amounts on the assessment of property in the local municipality ratable for local municipal purposes; and

WHEREAS the amount levied on the property shall not exceed 50 percent of the total amount of taxes for municipal and school purposes levied on the property for the previous year;

NOW THEREFORE the Council of the Corporation of the Municipality of Powassan enacts as follows:

1. That an interim tax rate be imposed and levied on the whole of the assessment for real property in the following classes according to the last revised assessment roll:

CLASS	RATE
Residential/Farm	0.00659874
Multi-residential	0.01254682
Commercial Occupied	0.01194660
Commercial Excess Land	0.00836262
Commercial Vacant Land	0.00836262
Industrial Occupied	0.01327282
Industrial Excess Land	0.00862733
Industrial Vacant Land	0.00862733
Large Industrial Occupied	0.01691585
Large Industrial Excess Land	0.01099530
Pipelines	0.01053828
Farmlands	0.00164969
Managed Forests	0.00164969

2. That the said interim levy shall become due and payable on the 2nd day of May, 2008.
3. That a charge of one and one-quarter percent (1 ¼%) shall be imposed as a penalty for non-payment of taxes in accordance with section 345 (2) the Municipal Act, 2001, S.O. 2001, c.25, and shall be added to the amount of taxes due and unpaid, on the first day of default. Therefore after, in accordance with section 345(3) of the Municipal Act, 2001, S.O. 2001, c. 25, interest charges of one and one-quarter percent (1 ¼%) each month of the amount of taxes due and unpaid, shall be imposed for non-payment of taxes not accruing before the first day of default.

4. That the Treasurer may mail or cause the same to be mailed to the resident or place of business of such person indicated on the last revised assessment roll, a written or printed notice specifying the amount of taxes payable.
5. That the taxes be payable at the Municipality of Powassan, PO Box 250, 466 Main Street, Powassan, Ontario, P0H 1Z0.
6. That this By-Law shall take effect upon its adoption.

READ A FIRST time and considered read a SECOND and THIRD time and passed as such in open Council this 15th day of April, 2008.

Mayor

Clerk